

Budget Report for Steuben County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/23/2025

Status: CERTIFIED

Certified Date:10/23/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,459,658.00	\$600,000.00	\$1,300,000.00	\$1,339,000.00	\$1,379,170.00	\$1,420,545.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$130,018.00	\$130,000.00	\$132,000.00	\$135,960.00	\$140,039.00	\$144,240.00
Non-Operating Revenues							
	Investment Earnings	\$108,556.00	\$178,614.00	\$120,000.00	\$123,600.00	\$127,308.00	\$131,127.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$376,747.00	\$388,049.00	\$399,691.00	\$411,682.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,698,232.00	\$908,614.00	\$1,928,747.00	\$1,986,609.00	\$2,046,208.00	\$2,107,594.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$388,363.00	\$395,572.00	\$430,376.00	\$443,287.00	\$456,585.00	\$470,283.00
	Other Employee Benefits	\$105,894.00	\$123,613.00	\$137,362.00	\$141,483.00	\$145,727.00	\$150,099.00
	Professional Services Contracts	\$57,437.00	\$48,755.00	\$53,000.00	\$54,590.00	\$56,228.00	\$57,915.00
	Supplies And Materials	\$100.00	\$0.00	\$2,200.00	\$2,266.00	\$2,334.00	\$2,404.00
	Other Operating Expenses	\$165,789.00	\$181,332.00	\$257,272.00	\$264,990.00	\$272,940.00	\$281,128.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$55,000.00	\$65,865.00	\$491,000.00	\$505,730.00	\$520,902.00	\$536,529.00
Total expenses		\$772,583.00	\$815,137.00	\$1,371,210.00	\$1,412,346.00	\$1,454,716.00	\$1,498,358.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$925,649.00	\$93,477.00	\$557,537.00	\$574,263.00	\$591,492.00	\$609,236.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://steubencountyida.com/public-documents/>

Additional Comments