

**Steuben County IDA
Governance Committee Meeting
May 14, 2025
Minutes**

Present: Mark Alger, Chair
Michelle Caulfield, Member
Sarah Creath, Member
Dean Strobel, Board Chair
James Johnson, Executive Director
Jill Staats, Deputy Director
Russ Gaenzle, IDA Legal Counsel

Absent: None

Alger called the meeting to order at 11:35 am.

Creath motioned to approve the meeting minutes from February 27, 2025. Caulfield seconded and the motion passed.

Johnson reviewed the BelGioioso Cheese application, noting the company is planning a small expansion along with several upgrades and deferred maintenance. The \$10.4 million project will create four new jobs, support roughly 22 new farm jobs, and has a 70:1 benefit to cost ratio. The company has requested sales tax assistance only. Johnson noted that the benefitted project amount is \$4.8 million, which is the amount that is taxable. Creath made a motion to recommend to the Board that it accept the application as presented. Caulfield seconded the motion, and it passed.

Johnson outlined the request for assistance from Corning Community College Development Foundation (CCCDF) which is refinancing and repackaging existing debt for Perry Hall and the Health Education Center. This request is being considered under Steuben Area Economic Development Corporation (EDC) and not the IDA. CCCDF is seeking only mortgage tax assistance on the \$4.9 million loan which results in a \$60,703 benefit. Due to the financial constraints associated with this transaction, Johnson suggested waiving the EDC fee of 0.25% to save the organization money. Attorney fees to provide the benefit would be charged. Caulfield made a motion to recommend to the Board that it approve the request as presented. Creath seconded the motion, and it passed.

Johnson reviewed the new Cybersecurity and Information Technology Policy with the group, noting that it is now required under auditing standards. He advised that all upgrades were made therefore the policy could be implemented. Harris Beach Murtha reviewed the policy with no recommended changes. Caulfield made a motion to recommend to the Board that it approve the policy as presented. Creath seconded the motion, and it passed.

Caulfield motioned to adjourn the meeting at 11:45 am, which was seconded by Creath and passed.