

Steuben County IDA 2025 Budget  
 Budget & Financial Plan  
 Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Proposed 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>Revenue &amp; Financial Sources</b>						
<u>Operating Revenues</u>						
Charges for Services	\$ 1,014,657	\$ 446,325	\$ 1,300,000	\$ 1,339,000	\$ 1,379,170	\$ 1,420,545
Rentals & Financing Income				\$ -	\$ -	\$ -
Other Operating Revenues	\$ 76,868	\$ 130,018	\$ 132,000	\$ 135,960	\$ 140,039	\$ 144,240
<u>Non-Operating Revenues</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	\$ 19,124	\$ 129,299	\$ 80,000	\$ 82,400	\$ 84,872	\$ 87,418
State Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ 75,000	\$ 77,250	\$ 79,568	\$ 81,955
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 1,110,650</b>	<b>\$ 705,642</b>	<b>\$ 1,587,000</b>	<b>\$ 1,634,610</b>	<b>\$ 1,683,648</b>	<b>\$ 1,734,158</b>
<b>Expenditures</b>						
<u>Operating Expenditures</u>						
Salaries and Wages	\$ 343,286	\$ 367,769	\$ 411,899	\$ 424,256	\$ 436,983	\$ 450,093
Other Employee Benefits	\$ 87,989	\$ 106,840	\$ 126,336	\$ 130,127	\$ 134,030	\$ 138,051
Professional Services Contracts	\$ 9,500	\$ 44,983	\$ 53,431	\$ 55,034	\$ 56,685	\$ 58,385
Supplies and Materials	\$ 649	\$ -	\$ 2,200	\$ 2,266	\$ 2,334	\$ 2,404
Other Operating Expenditures	\$ 195,168	\$ 86,986	\$ 230,847	\$ 237,773	\$ 244,906	\$ 252,253
<u>Non-Operating Expenditures</u>						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ 6,656	\$ 55,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909
<b>Total Expenditures</b>	<b>\$ 643,247</b>	<b>\$ 661,579</b>	<b>\$ 974,713</b>	<b>\$ 1,003,954</b>	<b>\$ 1,034,073</b>	<b>\$ 1,065,095</b>
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures</b>	<b>\$ 467,402</b>	<b>\$ 44,063</b>	<b>\$ 612,287</b>	<b>\$ 630,656</b>	<b>\$ 649,575</b>	<b>\$ 669,063</b>