

Steuben County IDA 2024 Budget**Budget & Financial Plan****Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
Revenue & Financial Sources						
<u>Operating Revenues</u>						
Charges for Services	\$ 1,556,703	\$ 1,137,557	\$ 1,273,000	\$ 1,311,190	\$ 1,350,526	\$ 1,391,041
Rentals & Financing Income	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ 77,324	\$ 77,000	\$ 132,000	\$ 135,960	\$ 140,039	\$ 144,240
<u>Non-Operating Revenues</u>				\$ -	\$ -	\$ -
Investment Earnings	\$ 15,382	\$ 12,003	\$ 15,000	\$ 15,450	\$ 15,914	\$ 16,391
State Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 834,000	\$ -	\$ 100,000	\$ 103,000	\$ 106,090	\$ 109,273
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 2,483,427	\$ 1,226,560	\$ 1,520,000	\$ 1,565,600	\$ 1,612,568	\$ 1,660,945
Expenditures						
<u>Operating Expenditures</u>						
Salaries and Wages	\$ 348,710	\$ 334,755	\$ 433,051	\$ 446,043	\$ 459,424	\$ 473,207
Other Employee Benefits	\$ 50,056	\$ 66,403	\$ 91,851	\$ 94,607	\$ 97,445	\$ 100,368
Professional Services Contracts	\$ 19,460	\$ 20,450	\$ 26,495	\$ 27,290	\$ 28,109	\$ 28,952
Supplies and Materials	\$ 1,661	\$ 600	\$ 3,200	\$ 3,296	\$ 3,395	\$ 3,497
Other Operating Expenditures	\$ 248,779	\$ 246,116	\$ 274,083	\$ 282,305	\$ 290,775	\$ 299,498
<u>Non-Operating Expenditures</u>						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ 821,684	\$ 753	\$ 200,000	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,490,350	\$ 669,077	\$ 1,028,680	\$ 853,540	\$ 879,147	\$ 905,521
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$ 993,077	\$ 557,483	\$ 491,320	\$ 712,060	\$ 733,421	\$ 755,424