



Economic Overview

Steuben County, NY



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Demographic Profile

The population in the Steuben County, NY was 94,153 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 45,222 with a participation rate of 59.4%. Of individuals 25 to 64 in the Steuben County, NY, 27.2% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Steuben County, NY is \$58,652 and the median house value is \$108,100.

Summary¹

	Percent			Value		
	Steuben County, NY	New York	USA	Steuben County, NY	New York	USA
Demographics						
Population (ACS)	—	—	—	94,153	20,114,745	329,725,481
Male	50.2%	48.8%	49.5%	47,254	9,821,711	163,206,615
Female	49.8%	51.2%	50.5%	46,899	10,293,034	166,518,866
Median Age ²	—	—	—	42.9	39.2	38.4
Under 18 Years	21.7%	21.0%	22.5%	20,445	4,217,396	74,234,075
18 to 24 Years	7.4%	9.0%	9.2%	6,938	1,816,269	30,339,089
25 to 34 Years	11.6%	14.4%	13.8%	10,942	2,904,643	45,360,942
35 to 44 Years	11.7%	12.7%	12.9%	11,018	2,545,476	42,441,883
45 to 54 Years	12.9%	12.9%	12.6%	12,167	2,597,124	41,631,458
55 to 64 Years	15.2%	13.4%	13.0%	14,314	2,703,678	42,829,413
65 to 74 Years	11.5%	9.6%	9.6%	10,838	1,929,865	31,590,619
75 Years and Over	8.0%	7.0%	6.5%	7,491	1,400,294	21,298,002
Race: White	93.8%	60.7%	68.2%	88,300	12,215,118	224,789,109
Race: Black or African American	1.6%	15.2%	12.6%	1,540	3,058,846	41,393,012
Race: American Indian and Alaska Native	0.1%	0.4%	0.8%	114	83,734	2,722,661
Race: Asian	1.5%	8.6%	5.7%	1,415	1,739,196	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	9,131	615,557
Race: Some Other Race	0.7%	9.0%	5.6%	618	1,808,007	18,382,796
Race: Two or More Races	2.3%	6.0%	7.0%	2,166	1,200,713	23,039,422
Hispanic or Latino (of any race)	1.7%	19.2%	18.4%	1,598	3,871,753	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	92,599	19,677,151	333,287,557
Population Annual Average Growth ⁴	-0.7%	0.1%	0.6%	-630	10,279	1,940,990
People per Square Mile	—	—	—	66.6	417.6	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.4%	63.0%	63.4%	45,222	10,306,430	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	82.9%	83.0%	82.5%	28,266	6,664,423	106,173,534
Armed Forces Labor Force	0.0%	0.2%	0.5%	11	25,297	1,196,529
Veterans, Age 18-64	6.5%	2.3%	4.4%	3,597	293,724	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	74.5%	74.9%	77.0%	2,679	220,033	6,809,906
Median Household Income ²	—	—	—	\$58,652	\$75,157	\$69,021
Per Capita Income	—	—	—	\$32,442	\$43,208	\$37,638
Mean Commute Time (minutes)	—	—	—	22.0	33.3	26.8
Commute via Public Transportation	0.5%	24.7%	4.2%	208	2,333,713	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	7.3%	11.0%	10.3%	3,549	1,185,113	17,756,046
High School Graduate	33.1%	23.6%	25.3%	16,053	2,537,324	43,535,564
Some College, No Degree	16.9%	15.4%	20.1%	8,195	1,660,158	34,637,141

Summary¹

	Percent			Value		
	Steuben County, NY	New York	USA	Steuben County, NY	New York	USA
Associate's Degree	15.4%	9.4%	9.3%	7,458	1,014,191	15,944,395
Bachelor's Degree	13.8%	23.4%	22.0%	6,670	2,514,395	37,890,674
Postgraduate Degree	13.5%	17.1%	13.1%	6,516	1,839,740	22,499,876
Housing						
Total Housing Units	—	—	—	47,551	8,449,178	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$108,100	\$340,600	\$244,900
Homeowner Vacancy	1.1%	1.3%	1.2%	308	56,112	1,021,651
Rental Vacancy	5.7%	4.0%	5.7%	626	144,434	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	26.6%	45.6%	35.4%	10,284	3,434,514	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	9.3%	28.9%	8.3%	3,610	2,175,983	10,349,174
Social						
Poverty Level (of all people)	12.8%	13.5%	12.6%	11,812	2,636,823	40,661,636
Households Receiving Food Stamps/SNAP	12.2%	14.3%	11.4%	4,725	1,075,247	14,105,231
Enrolled in Grade 12 (% of total population)	1.3%	1.3%	1.3%	1,194	255,487	4,425,322
Disconnected Youth ³	3.6%	2.5%	2.5%	157	24,824	432,389
Children in Single Parent Families (% of all children)	33.6%	34.3%	34.0%	6,417	1,372,833	23,909,672
Uninsured	5.5%	5.3%	8.8%	5,118	1,059,370	28,489,142
With a Disability, Age 18-64	13.6%	8.9%	10.3%	7,484	1,108,163	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	40.9%	40.7%	44.2%	3,064	451,546	9,068,973
Foreign Born	3.6%	22.5%	13.6%	3,403	4,523,896	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	13.1%	8.2%	1,792	2,485,699	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

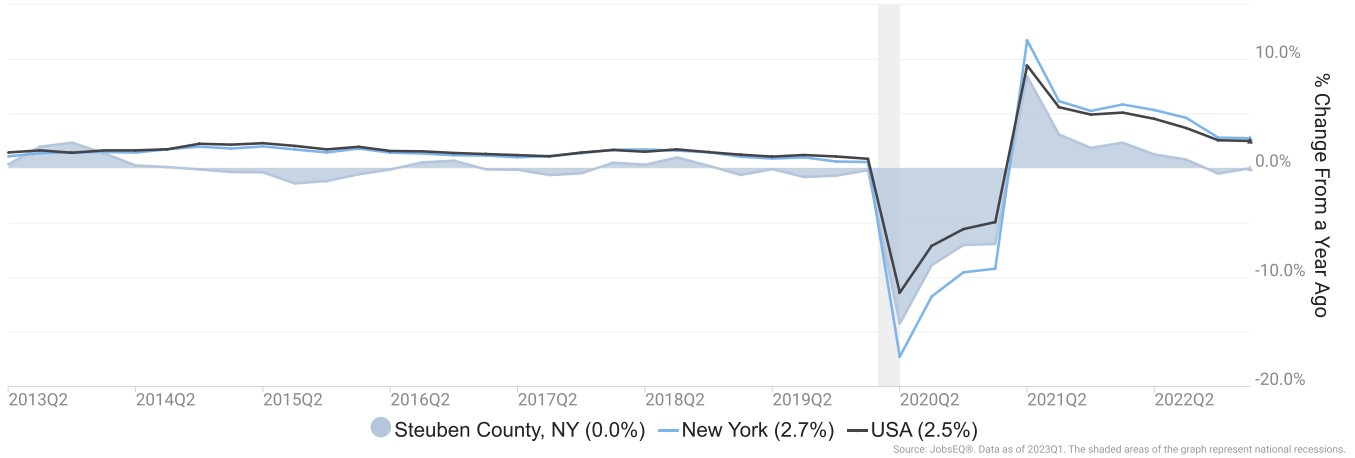
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q1, total employment for the Steuben County, NY was 37,507 (based on a four-quarter moving average). Over the year ending 2023Q1, employment declined 0.0% in the region.

Employment for Steuben County, NY

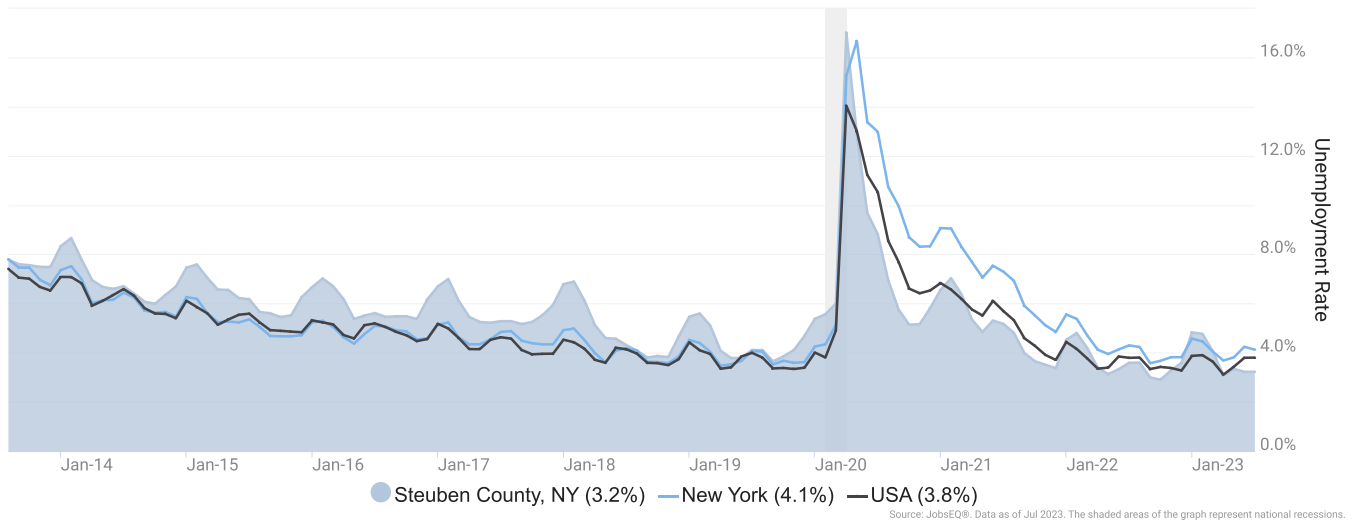


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q4 with preliminary estimates updated to 2023Q1.

Unemployment Rate

The unemployment rate for the Steuben County, NY was 3.2% as of July 2023. The regional unemployment rate was lower than the national rate of 3.8%. One year earlier, in July 2022, the unemployment rate in the Steuben County, NY was 3.6%.

Unemployment Rate for Steuben County, NY

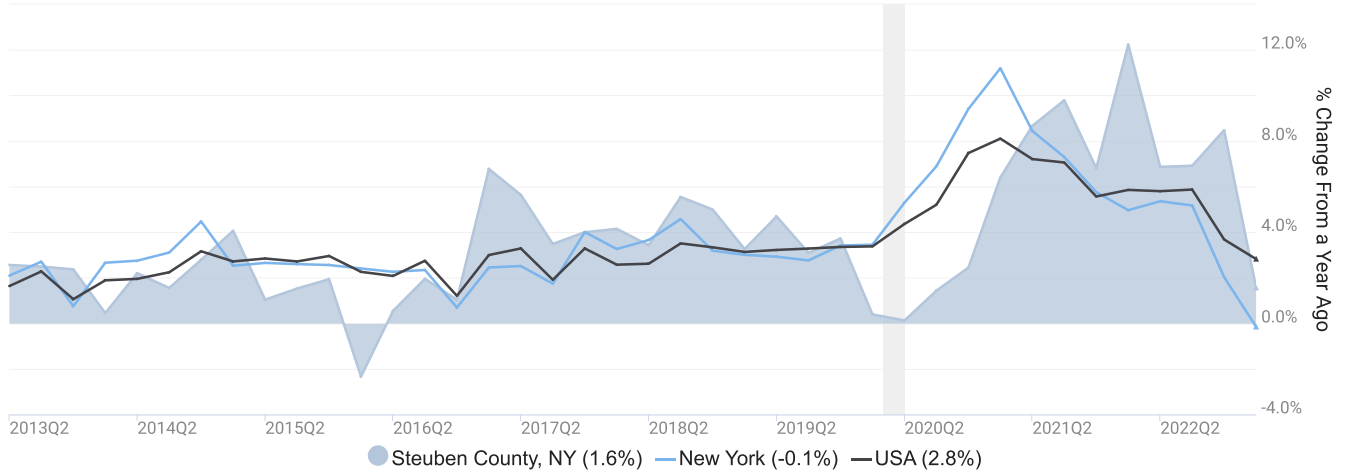


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through July 2023.

Wage Trends

The average worker in the Steuben County, NY earned annual wages of \$68,979 as of 2023Q1. Average annual wages per worker increased 1.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,501 in the nation as of 2023Q1.

Average Annual Wages for Steuben County, NY



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q4 with preliminary estimates updated to 2023Q1.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.5% lower in Steuben County, NY than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Steuben County, NY	\$68,979	93.5	\$73,789
New York	\$86,482	129.7	\$66,693
USA	\$68,501	100.0	\$68,501

Source: [JobsEQ®](#)

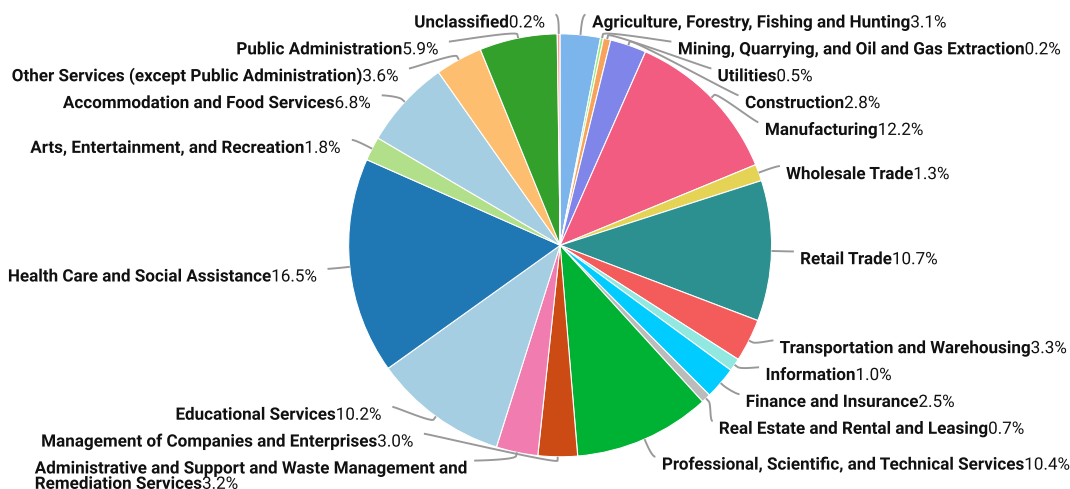
Data as of 2023Q1

Cost of Living per [COI](#), data as of 2023Q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Steuben County, NY is Health Care and Social Assistance, employing 6,196 workers. The next-largest sectors in the region are Manufacturing (4,563 workers) and Retail Trade (4,029). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 2.35), Management of Companies and Enterprises (1.94), and Manufacturing (1.51).

Total Workers for Steuben County, NY by Industry



Source: JobsEQ® Data as of 2023Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q4 with preliminary estimates updated to 2023Q1.

Sectors in the Steuben County, NY with the highest average wages per worker are Management of Companies and Enterprises (\$282,765), Professional, Scientific, and Technical Services (\$145,694), and Utilities (\$99,566). Regional sectors with the best job growth (or most moderate job losses) over the last 3 years are Construction (+62 jobs), Agriculture, Forestry, Fishing and Hunting (+60), and Professional, Scientific, and Technical Services (+54).

Over the next 3 years, employment in the Steuben County, NY is projected to contract by 1,179 jobs. The fastest growing sector in the region is expected to be Accommodation and Food Services with a +0.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Arts, Entertainment, and Recreation (-3 jobs), Mining, Quarrying, and Oil and Gas Extraction (-3), and Accommodation and Food Services (-4).

Steuben County, NY, 2023Q1¹

NAICS	Industry	Current			3-Year History		3-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	6,196	\$53,906	1.15	-620	-3.1%	1,849	877	1,027	-55	-0.3%
31	Manufacturing	4,563	\$77,559	1.51	-682	-4.5%	1,203	538	914	-248	-1.8%
44	Retail Trade	4,029	\$36,821	1.08	-214	-1.7%	1,419	716	946	-243	-2.1%
54	Professional, Scientific, and Technical Services	3,914	\$145,694	1.41	54	0.5%	985	385	661	-61	-0.5%
61	Educational Services	3,842	\$59,261	1.29	-187	-1.6%	1,013	532	589	-108	-0.9%
72	Accommodation and Food Services	2,542	\$24,471	0.79	-26	-0.3%	1,325	601	727	-4	0.0%
92	Public Administration	2,228	\$64,034	1.30	-163	-2.3%	534	268	381	-114	-1.7%
81	Other Services (except Public Administration)	1,349	\$34,940	0.84	8	0.2%	455	203	281	-29	-0.7%
48	Transportation and Warehousing	1,229	\$53,681	0.66	-137	-3.5%	398	177	259	-38	-1.0%
56	Administrative and Support and Waste Management and Remediation Services	1,194	\$57,180	0.49	-149	-3.8%	380	173	253	-46	-1.3%
11	Agriculture, Forestry, Fishing and Hunting	1,150	\$33,256	2.35	60	1.8%	363	188	240	-66	-1.9%
55	Management of Companies and Enterprises	1,128	\$282,765	1.94	-41	-1.2%	268	116	197	-45	-1.3%
23	Construction	1,037	\$40,163	0.47	62	2.1%	256	107	191	-42	-1.4%
52	Finance and Insurance	927	\$70,696	0.62	-59	-2.0%	223	97	159	-34	-1.2%
71	Arts, Entertainment, and Recreation	690	\$40,085	0.94	-85	-3.8%	303	129	178	-3	-0.2%
42	Wholesale Trade	478	\$74,024	0.34	44	3.2%	136	58	98	-21	-1.5%
51	Information	369	\$58,289	0.48	-64	-5.2%	99	38	69	-8	-0.7%
53	Real Estate and Rental and Leasing	270	\$54,258	0.41	-3	-0.4%	69	37	45	-13	-1.7%
22	Utilities	206	\$99,566	1.09	-13	-2.1%	43	21	37	-15	-2.4%
21	Mining, Quarrying, and Oil and Gas Extraction	86	\$57,105	0.65	14	6.3%	23	9	18	-3	-1.2%
99	Unclassified	79	\$43,692	1.09	41	28.2%	25	11	16	-2	-1.1%
Total - All Industries		37,507	\$68,979	1.00	-2,163	-1.9%	11,601	5,341	7,439	-1,179	-1.1%

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2023Q1

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q4 with preliminary estimates updated to 2023Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Steuben County, NY is Office and Administrative Support Occupations, employing 4,168 workers. The next-largest occupation groups in the region are Sales and Related Occupations (3,131 workers) and Educational Instruction and Library Occupations (3,000). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Life, Physical, and Social Science Occupations (LQ = 2.23), Architecture and Engineering Occupations (1.60), and Educational Instruction and Library Occupations (1.50).

Occupation groups in the Steuben County, NY with the highest average wages per worker are Management Occupations (\$112,900), Legal Occupations (\$110,000), and Computer and Mathematical Occupations (\$95,600). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 5.9% among Food Preparation and Serving Related Occupations.

Over the next 3 years, the fastest growing occupation group in the Steuben County, NY is expected to be Healthcare Support Occupations with a +0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+24 jobs) and Community and Social Service Occupations (-1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,367 jobs) and Office and Administrative Support Occupations (1,362).

Steuben County, NY, 2023Q1¹

SOC	Occupation	Current					3-Year History			3-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	4,168	\$48,200	0.90	141	3.2%	95	-627	-4.6%	1,101	614	748	-262	-2.1%
41-0000	Sales and Related	3,131	\$49,300	0.90	171	4.9%	169	-167	-1.7%	1,032	539	673	-180	-2.0%
25-0000	Educational Instruction and Library	3,000	\$59,200	1.50	92	2.8%	47	-177	-1.9%	726	389	401	-64	-0.7%
11-0000	Management	2,909	\$112,900	1.13	41	1.5%	167	6	0.1%	638	289	435	-85	-1.0%
53-0000	Transportation and Material Moving	2,697	\$45,400	0.82	187	5.5%	111	-182	-2.2%	974	430	630	-86	-1.1%
51-0000	Production	2,694	\$49,100	1.27	129	4.2%	36	-391	-4.4%	680	317	526	-163	-2.1%
35-0000	Food Preparation and Serving Related	2,502	\$37,900	0.84	175	5.9%	190	-76	-1.0%	1,343	628	739	-24	-0.3%
13-0000	Business and Financial Operations	2,124	\$87,800	0.88	44	2.3%	71	107	1.7%	480	179	357	-56	-0.9%
31-0000	Healthcare Support	1,990	\$38,100	1.20	85	4.1%	92	-139	-2.2%	851	396	431	24	0.4%
29-0000	Healthcare Practitioners and Technical	1,947	\$91,300	0.90	35	1.6%	291	-102	-1.7%	280	166	162	-48	-0.8%
49-0000	Installation, Maintenance, and Repair	1,440	\$55,500	0.99	41	2.3%	80	-93	-2.1%	344	151	244	-51	-1.2%
15-0000	Computer and Mathematical	1,213	\$95,600	0.93	21	2.0%	56	120	3.5%	238	77	171	-10	-0.3%
47-0000	Construction and Extraction	1,141	\$57,100	0.67	70	4.9%	15	-1	0.0%	273	115	201	-43	-1.3%
37-0000	Building and Grounds Cleaning and Maintenance	1,078	\$38,100	0.87	68	5.4%	61	-77	-2.3%	386	196	222	-31	-1.0%
33-0000	Protective Service	1,028	\$55,200	1.28	44	4.0%	25	-17	-0.5%	315	176	177	-38	-1.3%
17-0000	Architecture and Engineering	986	\$89,500	1.60	15	1.7%	43	-55	-1.8%	175	77	129	-30	-1.0%
39-0000	Personal Care and Service	899	\$39,900	0.98	40	4.5%	22	-107	-3.7%	449	185	272	-8	-0.3%

Steuben County, NY, 2023Q1¹

SOC	Occupation	Current						3-Year History		3-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	785	\$54,700	1.18	20	2.3%	67	-98	-3.9%	226	92	136	-1	-0.1%
19-0000	Life, Physical, and Social Science	737	\$83,700	2.23	15	2.3%	14	-37	-1.6%	187	46	149	-8	-0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	449	\$69,100	0.68	14	4.2%	11	-65	-4.4%	125	54	80	-9	-0.7%
45-0000	Farming, Fishing, and Forestry	331	\$38,500	1.39	17	5.6%	3	25	2.6%	126	47	98	-19	-2.0%
23-0000	Legal	259	\$110,000	0.81	3	1.1%	6	-8	-1.0%	40	22	23	-5	-0.7%
Total - All Occupations		37,507	\$61,600	1.00	1,469	3.6%	1,672	-2,163	-1.9%	11,009	5,186	7,002	-1,179	-1.1%

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2023Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

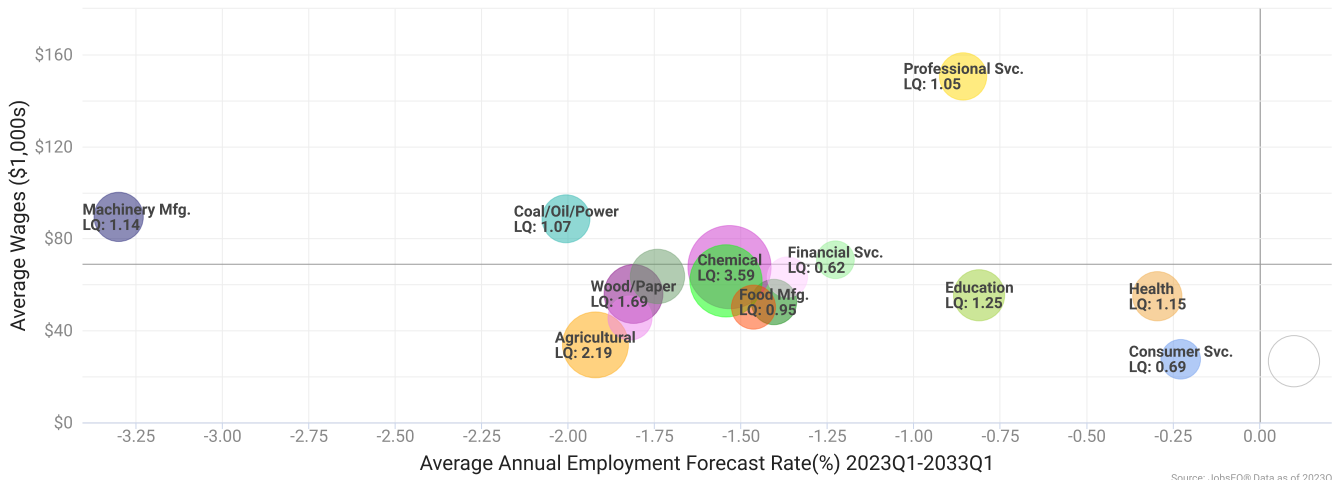
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q4, imputed where necessary with preliminary estimates updated to 2023Q1. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Steuben County, NY with the highest relative concentration is Chemical with a location quotient of 3.59. This cluster employs 1,238 workers in the region with an average wage of \$67,581. Employment in the Chemical cluster is projected to contract in the region about 1.5% per year over the next ten years.

Industry Clusters for Steuben County, NY as of 2023Q1



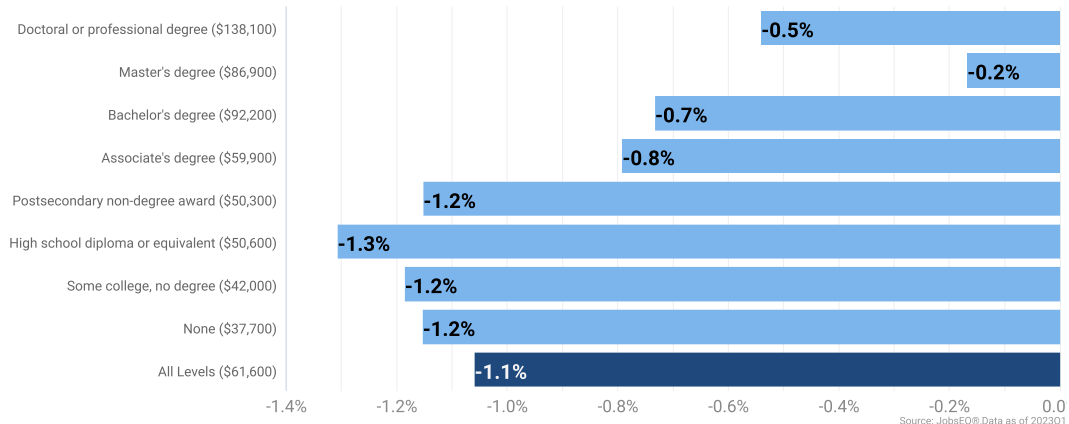
Source: JobsEQ® Data as of 2023Q1

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q4 with preliminary estimates updated to 2023Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Steuben County, NY is projected to contract 1.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.5% per year, those requiring a bachelor’s degree are forecast to contract 0.7% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.8% per year.

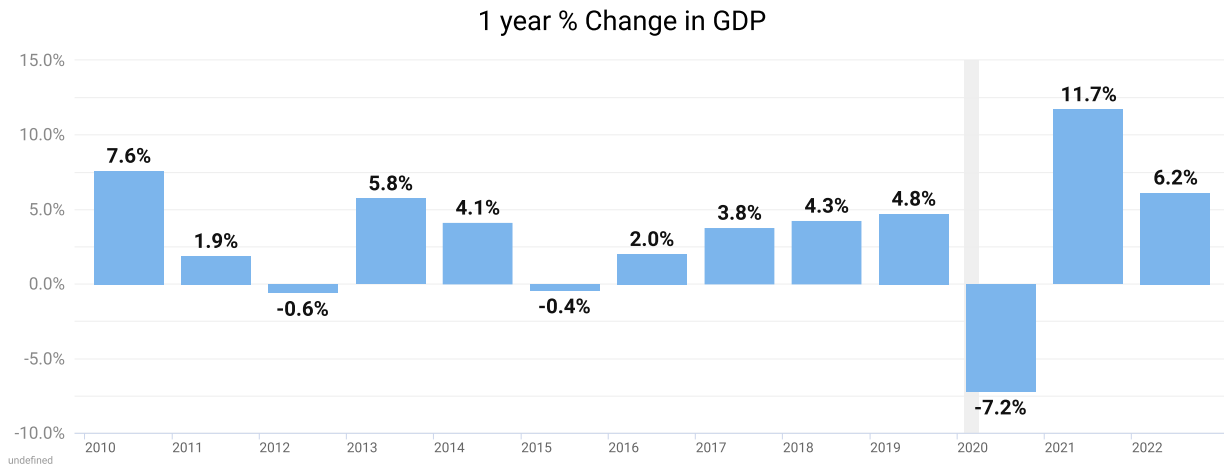
Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates as of 2023Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

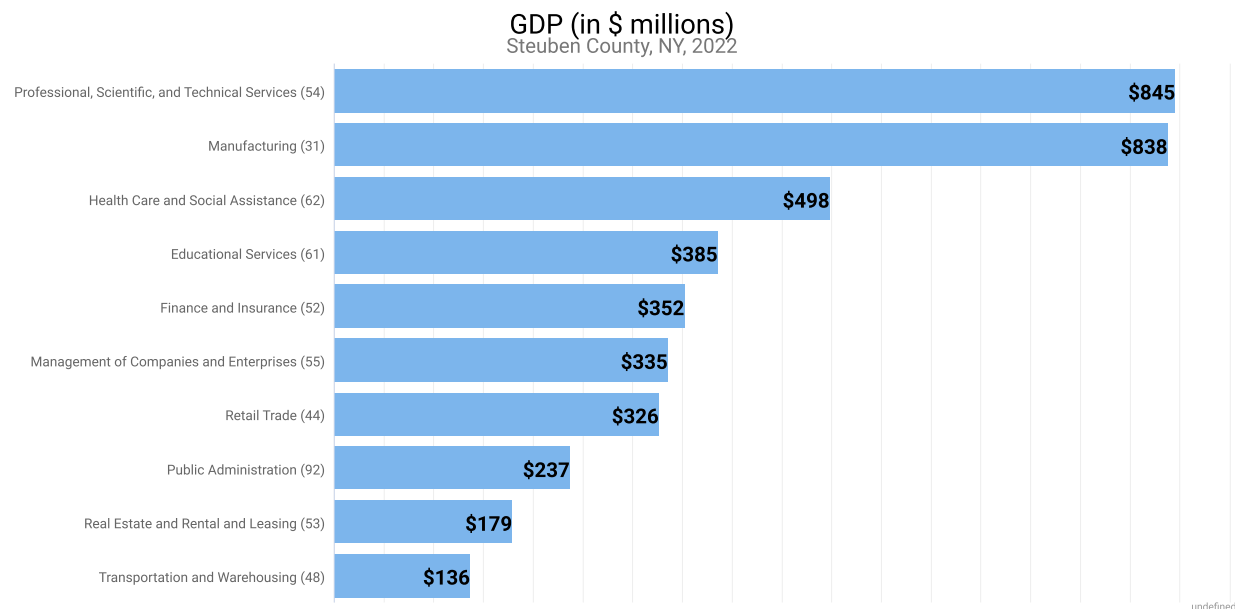
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Steuben County, NY expanded 6.2%. This follows growth of 11.7% in 2021. As of 2022, total GDP in the Steuben County, NY was \$4,994,957,000.



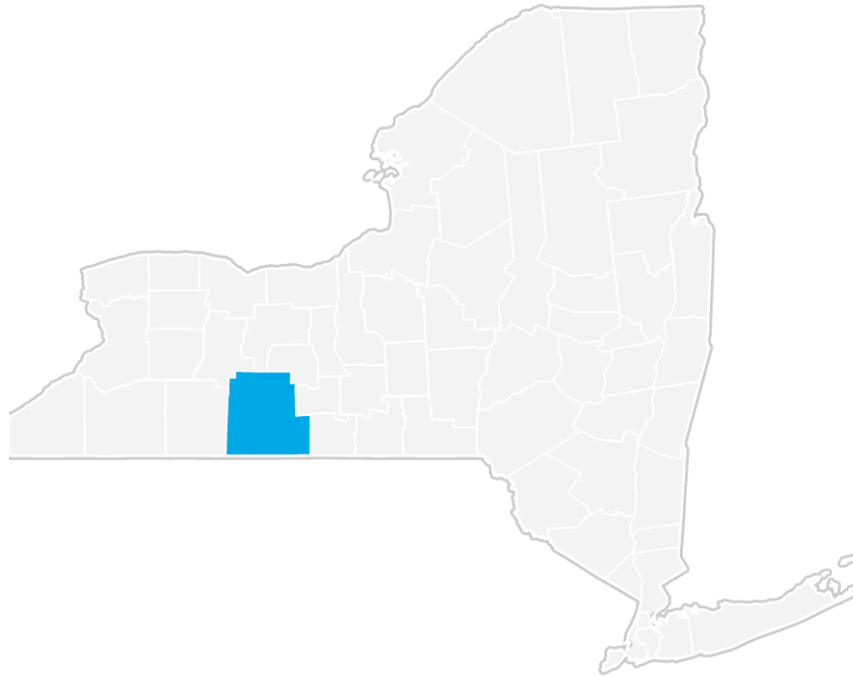
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Steuben County, NY, Professional, Scientific, and Technical Services contributed the largest portion of GDP in 2022, \$845,403,000. The next-largest contributions came from Manufacturing (\$837,767,000); Health Care and Social Assistance (\$497,909,000); and Educational Services (\$385,449,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Steuben County, NY Regional Map



Region Definition

Steuben County, NY is defined as the following counties:

Steuben County, New York

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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