Steuben County IDA

Governance Committee Meeting

May 19, 2022

Minutes

Present: Michelle Caulfield, Member

Mike Davidson, Member

Mark Alger, Ex-Officio

Jamie Johnson, Executive Director

Jill Staats, Deputy Director

Absent: Chris Sharkey, Chair

Davidson called the meeting to order at 11:33 am.

Upon a motion by Caulfield and a second by Davidson, the minutes from February 24, 2022 were approved.

Johnson presented a new request for IDA benefits from Northside Place LLC, which plans to build 24 single-family homes in the City of Corning. These homes will be rented instead of sold, which makes the project financially feasible. The $9 million project will be owned by David Riedman, who recently constructed 176 Denison on the former Corning Hospital Site and owns other rental properties in the area. As a result, only two, part-time jobs will be created as staff from these other properties will oversee Northside Place. Johnson noted that the project fills a housing need and supports workforce development efforts. Caulfield made a motion to recommend that the Board approve the initial resolution, and Davidson seconded; all voted in favor.

Johnson shared highlights of the Project Performance Report, noting that six new projects have been added to the list. The full report will be shared in more detail with the Board.

On a motion by Davidson and a second by Caulfield, the meeting was adjourned at 11:56 am.