

**Steuben County IDA 2023 Budget**

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

	<b>Last Year (Actual) 2021</b>	<b>Current Year (Estimated) 2022</b>	<b>Next Year (Adopted) 2023</b>	<b>Proposed 2024</b>	<b>Proposed 2025</b>	<b>Proposed 2026</b>
<b>Revenue &amp; Financial Sources</b>						
<u>Operating Revenues</u>						
Charges for Services	\$ 1,364,615	\$ 1,525,361	\$ 1,570,635	\$ 1,617,754	\$ 1,666,287	\$ 1,716,275
Rentals & Financing Income	\$ 3,774	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ 77,773	\$ 78,980	\$ 77,000	\$ 79,310	\$ 81,689	\$ 84,140
<u>Non-Operating Revenues</u>						
Investment Earnings	\$ 5,534	\$ 7,800	\$ 8,500	\$ 8,755	\$ 9,018	\$ 9,288
State Subsidies / Grants	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 3,531	\$ 933,650	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 1,455,227</b>	<b>\$ 2,545,791</b>	<b>\$ 1,856,135</b>	<b>\$ 1,705,819</b>	<b>\$ 1,756,994</b>	<b>\$ 1,809,703</b>
<b>Expenditures</b>						
<u>Operating Expenditures</u>						
Salaries and Wages	\$ 345,138	\$ 345,000	\$ 355,350	\$ 366,011	\$ 376,991	\$ 388,301
Other Employee Benefits	\$ 54,874	\$ 56,061	\$ 62,282	\$ 64,150	\$ 66,075	\$ 68,057
Professional Services Contracts	\$ 18,359	\$ 27,000	\$ 24,500	\$ 25,235	\$ 25,992	\$ 26,772
Supplies and Materials	\$ 1,677	\$ 1,774	\$ 4,775	\$ 4,918	\$ 5,066	\$ 5,218
Other Operating Expenditures	\$ 244,137	\$ 179,521	\$ 228,675	\$ 235,535	\$ 242,601	\$ 249,879
<u>Non-Operating Expenditures</u>						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ 933,650	\$ 250,000	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 664,185</b>	<b>\$ 1,543,006</b>	<b>\$ 925,582</b>	<b>\$ 695,849</b>	<b>\$ 716,725</b>	<b>\$ 738,227</b>
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures</b>	<b>\$ 791,042</b>	<b>\$ 1,002,785</b>	<b>\$ 930,553</b>	<b>\$ 1,009,970</b>	<b>\$ 1,040,269</b>	<b>\$ 1,071,477</b>