

# BLW Properties

## Steuben County IDA PILOT Assessment

<b>Existing Assessment</b>	<b>\$2,270,300</b>
Bath Tax Rate/\$1000	\$4.59
County Tax Rate/\$1,000	\$8.15
Bath School District	<u>\$16.85</u>
<b>Total Tax Rate/1000</b>	<b>\$29.59</b>
<b>Current Taxes</b>	
Town Tax Payment	\$10,421
County Tax Payment	\$18,503
School District Payment	<u>\$38,255</u>
<b>Total Estimated Tax Revenue</b>	<b>\$67,178</b>
<b>Proposed Additional Assessment</b>	<b>\$1,000,000</b>
New Town Tax Payment	\$4,590
New County Tax Payment	\$8,150
New School District Payment	<u>\$16,850</u>
<b>Total Estimated New Revenue</b>	<b>\$29,590</b>
Mortgage	\$0
Taxable Investment	\$1,500,000
<b>10 year PILOT Cost</b>	<b>\$876,513</b>
<b>IDA Sales Tax Abatement</b>	<b>\$120,000</b>
<b>Mortgage Tax Abatement</b>	<b>\$0</b>
<b>Payment In Lieu of Tax Savings 10 Year Proposal With Current Assessed Value and Tax Rates</b>	<b>\$162,745</b>
<b>Total 10 Year Incentive</b>	<b>\$282,745</b>

Abatement Year	Current Pilot	Expansion w/out PILOT	Total Tax Liability	Proposed PILOT Expansion	Total PILOT New + Existing	Savings
2022	\$58,781	\$29,590	\$88,371	\$0	\$58,781	\$29,590
2023	\$60,460	\$29,590	\$90,050	\$2,959	\$63,419	\$26,631
2024	\$62,140	\$29,590	\$91,730	\$5,918	\$68,058	\$23,672
2025	\$63,819	\$29,590	\$93,409	\$8,877	\$72,696	\$20,713
2026	\$65,499	\$29,590	\$95,089	\$11,836	\$77,335	\$17,754
2027	\$67,178	\$29,590	\$96,768	\$14,795	\$81,973	\$14,795
2028	\$67,178	\$29,590	\$96,768	\$17,754	\$84,932	\$11,836
2029	\$67,178	\$29,590	\$96,768	\$20,713	\$87,891	\$8,877
2030	\$67,178	\$29,590	\$96,768	\$23,672	\$90,850	\$5,918
2031	\$67,178	\$29,590	\$96,768	\$26,631	\$93,809	\$2,959
2032	\$67,178	\$29,590	\$96,768	\$29,590	\$96,768	\$0
	<b>\$713,768</b>	<b>\$325,490</b>	<b>\$1,039,258</b>	<b>\$162,745</b>	<b>\$876,513</b>	<b>\$162,745</b>