



INDUSTRIAL DEVELOPMENT AGENCY

MAKING CONNECTIONS
CREATING SOLUTIONS

NOTICE LETTER

December 5, 2019

CERTIFIED MAIL

No. 91-7199-9991-7039-7511
Steuben County Administrator
County Office Building
3 East Pulteney Square
Bath, New York 14810

CERTIFIED MAIL

No. 91-7199-9991-7039-7528
Steuben County Legislature
Attn: Chair
3 East Pulteney Square
Bath, New York 14810

CERTIFIED MAIL

No. 91-7199-9991-7039-7535
City of Corning
Attn: Mayor
500 Nasser Civic Center Plaza
Corning, New York 14830

CERTIFIED MAIL

No. 91-7199-9991-7039-7542
City of Corning
Attn: City Manager
500 Nasser Civic Center Plaza
Corning, New York 14830

CERTIFIED MAIL

No. 91-7199-9991-7039-7559
Corning-Painted Post School District
Attn: Superintendent
165 Charles Street
Painted Post, New York 14870

CERTIFIED MAIL

No. 91-7199-9991-7039-7566
Corning-Painted Post School District
Attn: Board of Education President
165 Charles Street
Painted Post, New York 14870

Re: Steuben County Industrial Development Agency and Riedman Purcell CH II LLC (Phase II Project) - Public Hearing Notice Letter

Ladies and Gentlemen:

On Thursday, December 19, 2019, at 11:00 a.m., at Corning City Hall, 500 Civic Center Plaza, Second Floor Council Chambers, Corning, New York 14830, the Steuben County Industrial Development Agency (the "Agency") will conduct a public hearing regarding the above-referenced project. Attached is a copy of the Notice of Public Hearing describing the project and the financial assistance contemplated by the Agency. The Notice has been submitted to *The Leader* for publication.

You are welcome to attend such hearing at which time you will have an opportunity to review the project application and present your views, both orally and in writing, with respect to the project. We are providing this notice to you, pursuant to General Municipal Law Section 859-(a), as the chief executive officer of an affected tax jurisdiction within which the project is located.

Very truly yours,

STEUBEN COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

James C. Johnson, Executive Director

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Steuben County Industrial Development Agency (the "Agency") on Thursday, December 19, 2019, at 11:00 a.m., at Corning City Hall, 500 Civic Center Plaza, Second Floor Council Chambers, Corning, New York 14830, in connection with the following matter:

Riedman Purcell CH II LLC, for itself or on behalf of an entity to be formed (the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in certain property located at 171 East First Street, City of Corning, Steuben County, New York (the "Land"), commonly known as the former Corning Hospital, (ii) the construction on the Land of an approximately thirty-five (35) unit market-rate apartment building with associated site improvements (the "Improvements"), and (iii) the acquisition and installation in and around the Improvements of certain items of equipment, machinery and other tangible personal property (the "Equipment"; and, collectively with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of, opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 9, 2019

STEBEN COUNTY INDUSTRIAL
DEVELOPMENT AGENCY