

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Steuben County Industrial Development Agency (the "Agency") on Monday, August 19, 2019, at 10:00 a.m., local time, at Erwin Town Hall (Board Room), 310 Town Center Road, Painted Post, New York 14870, in connection with the following matter:

Corning Property Management Corporation, for itself or on behalf of an entity to be formed by it or on its behalf (collectively, the "Company"), has submitted an application (the "Application"), a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in certain property located at 9457 State Route 417, Town of Erwin, Steuben County, New York (the "Land") commonly known as the "Corning Erwin Automotive Plant", (ii) the construction on the Land of two buildings (one process equipment building and one warehouse building), additional rail spurs, and a rail shed expansion to allow for flexibility and supply assurance to the existing operation (the "Improvements"), and (iii) the acquisition and installation by the Company in and around the Improvements of certain items of equipment and other tangible personal property to undertake the Project (the "Equipment"; and, collectively with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Application and hear and accept written and oral comments from all persons with views in favor of, opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: August 3, 2019

STEBEN COUNTY INDUSTRIAL
DEVELOPMENT AGENCY