

2015 STEUBEN COUNTY IDA OPERATIONS & ACCOMPLISHMENTS

2015 saw the culmination of several years' worth of work on several major economic development initiatives in Steuben County. These success were both individual projects as well as infrastructure investments that will support development efforts in the future. In addition, the IDA began two planning initiatives that will drive development along the Keuka Lake Waterfront as well as take advantage of our agricultural resources

Below is a list of major accomplishments for 2015

Corning Incorporated Diesel Expansion – Corning Inc. Announced a \$250 million expansion of

Guthrie Corning Hospital Redevelopment Efforts – In July Guthrie Corning Hospital opened the doors to its new \$143 million facility in the Town of Corning. The IDA is active in the redevelopment efforts of the former hospital in the City of Corning helping identify a preferred development group who is working with the community on redevelopment plans. In addition, the IDA secured a \$2 million grant from the NY State Regional Council process to assist with the demolition of the former hospital building.

The Corning Days Inn Redevelopment – The IDA approved assistance for the demolition of the former Days Inn property and the Construction of a 125 room Hilton Garden Inn in the City of Corning's Gaffer District. The IDA also assisted in securing a \$2 million grant from the NY State Regional Council process to support the \$14 million investment which will create 40 jobs. The project is the cornerstone to redevelopment efforts on city's north side.

Urbana Hotel – The IDA approved assistance for the development of a \$3.8 million hotel in the Town of Urbana to support the growing tourism market on the southern end of Keuka Lake. The IDA secured a \$725,000 Grant from the NY State Regional Council process to support this project which will create 14 jobs.

Corning Free Academy – The IDA approved assistance for the redevelopment of the former Corning Free Academy in the City of Corning. The \$13 million investment converted this vacant school into 58 luxury apartments placing the facility on the tax rolls and fulfilling an identified housing need in Steuben County.

H.P. Hood – The Steuben County IDA secured a \$150,000 grant from the NY Regional Council program to support modernization of the Arkport plant. The \$750,000 project retained 14 jobs.

Wayland Business Park – Work was completed in 2014 on municipal water and sewer extensions to support the development of this development site. The \$1.4 million project makes the site shovel ready.

B&H Rail Rehabilitation – Work was completed on the rehabilitation of the first 2.02 miles of the former B&H Rail line. The \$951,000 investment has brought the rail line up to current DOT standards and provide rail service the IDA owned Industrial Park in Bath for the first time since 1996.

Planning Assistance – In addition to direct project investment the IDA Partnered with Steuben County on an economic development planning initiative to study agricultural assets and assess opportunities for commercialization of our existing production. In addition the IDA undertook a waterfront redevelopment plan for the Town of Urbana and Village of Hammondsport to look at opportunities for development surrounding Keuka Lake. Both planning efforts will be completed in mid 2015