

## 2012 STEUBEN COUNTY IDA OPERATIONS & ACCOMPLISHMENTS

The past year was an active year for the agency which saw major investments throughout the business community resulting in the creation of over 200 direct jobs. The Agency also continued to advance the development of infrastructure assets in the community to promote business development efforts.

The IDA continued its partnerships with other agencies such as Southern Tier Central Regional Planning and Development Board, Regional Economic Development & Energy Corp., Three Rivers Development Corp., New York Business Development Corporation, Small Business Development Center, and the Alliance for Manufacturing and Technology. In addition to serving as a conduit for loans and Federal and State grants, the IDA is also a member of the Southern Tier Regional Council and serves as single point of contact for the State CFA process

Below is a list of major accomplishments for 2012.

Corning Museum of Glass – Finalized incentive negotiations and approved an incentive package to support a \$64 million expansion of the museum. Construction began in 2012 and is expected to be completed in 2013. Seven new jobs will be created.

Gunlocke – Negotiated a final incentive package with Empire State Development to attract an upholstery line to Wayland. The project totaled \$1.8 million and created 130 new jobs all of which were created in 2012.

Wayland Business Park – Finalized SEQRA on the 150 acre Wayland Business Park and secured \$1.3 million to extend public water and sewer to the site. Final Engineering and construction will be completed in 2013.

Steuben County Industrial Park – Finalized contracts with DOT on rehabilitation of the B&H rail line serving the park, work began in 2012 and is expected to be completed in 2013. In addition the agency negotiated the attraction of a Guthrie medical facility as the first tenant in the park; the project will support 20 jobs and includes the extension of public infrastructure to serve the entire park. Also, the agency finalized negotiations with Hough Holdings on approximately 5 acres to attract a tenant to an adjacent property and retain 25 jobs in Steuben County.

Wind Projects – Finalized PILOT negotiations on a two turbine expansion of the Howard Wind Farm resulting in a \$5 million investment and an additional \$21,730 a year in new tax revenue. The Agency also finalized negotiations for the Marsh Hill Wind project in Jasper, the project is expected to be constructed in 2013. The \$32 million project will result in the creation of 1 new job and \$90,000 a year in new tax revenue.

Dresser Rand – The Agency negotiated an ESD incentive package to support a \$1.5 million expansion of a small compressor line. The project will create 50 new jobs.

World Kitchen – Secured a \$284,000 grant to support the construction of a new production line in Corning. The \$10 million project will create 20 jobs.

War Memorial – Approved an incentive package to assist with the re-development of the former War Memorial Library. The \$1.5 million project will create 1 new job and place this property on the tax rolls.