

2011 STEUBEN COUNTY IDA OPERATIONS & ACCOMPLISHMENTS

The Steuben County IDA is working on various economic development projects throughout the County offering sales tax exemption, mortgage tax exemption and Payment-In-Lieu-of-Taxes. The IDA is partners with other agencies such as Southern Tier Central Regional Planning and Development Board, Regional Economic Development & Energy Corp., Three Rivers Development Corp., New York Business Development Corporation, Small Business Development Center, and the Alliance for Manufacturing and Technology.

In addition to serving as a conduit for loans and Federal and State grants, the IDA is also a member of the Southern Tier Regional Council and serves as single point of contact for the State CFA process. Finally, while the IDA assists many projects in the site selection process.

The 2011 accomplishments of the agency are as follows:

- Hired a new agency Executive Director
- Howard Wind LLC constructed its \$90,000,000 wind farm project located in the Town of Howard. This 25 turbine project also announced an expansion of 2 additional turbines in 2011 growing the project to 55.35 MW.
- Corning Inc. Sullivan Park Glass Research Project completed phase one of its upgrade to the existing Glass Research Capabilities by adding approximately 36,000 sq.ft. of building space to the existing PRC building and installation of associated process equipment. This is a \$9,200,000 project.
- Klugo/Erwin LLC completed the construction of a approximately 8,900 sq.ft., two story Professional Office building located in the Town of Erwin.
- RM 14 Holdings LLC, this 107 unit senior housing complex in the Town of Erwin received approval in May. Construction of the \$9 million facility began in the summer with an expected completion the second quarter of 2012.
- Corning Museum of Glass \$64 million expansion/renovation application reviewed and reviewed, construction is set to begin in 2012.
- Finger Lakes Highland Industrial Park SEQRA review, the IDA declared itself lead agencies for the environmental review to develop this 150 acres site into a shovel ready site to accommodate up to 1.2 million sq. f.t. of development in the Town of Wayland.
- B&H Rail extension grant award of \$707,000 was awarded to rehabilitate 2.2 miles of rail line to serve the IDA Industrial Park.